

2012

CERTIFICATE

To the Clerk of Kingman County, State of Kansas

We, the undersigned, officers of

City of Penasola

certify that: (1) the hearing mentioned in the attached publication was held;

(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2012; and

(3) the Amount(s) of Amount of 2011 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

			2012 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.				
General	12-101a	7	6,050	3,158	
Debt Service	10-113	8			
Fire Equipment	12-1106		3,000		
Special Highway		9			
		9			
Totals		xxxxxx	9,050	3,158	
Is an Ordinance required to be passed, published, and attached to the budget?				No	County Clerk's Use Only
Budget Summary		0			
Neighborhood Revitalization					Nov 1, 2011 Total Assessed Valuation

Assisted by:

Address:

ate Attested: 2011

County Clerk

Governing Body

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$	<u>3,088</u>
2. Debt Service Levy in 2011 Budget	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>3,088</u>
2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011 :	+ _____	0
5. Increase in Personal Property for 2011 :		
5a. Personal Property 2011	+ _____	15,227
5b. Personal Property 2010	- _____	0
5c. Increase in Personal Property (5a minus 5b)	+ _____	15,227
		(Use Only if > 0)
6. Valuation of annexed territory for 2011 :		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2011 :	+ _____	0
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		<u>15,227</u>
9. Total Estimated Valuation July 1, 2011	<u>159,230</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)		<u>144,003</u>
11. Factor for Increase (8 divided by 10)		<u>0.10574</u>
12. Amount of Increase (11 times 3)	+ \$	<u>327</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$	<u>3,415</u>
14. Debt Service Levy in this 2012 Budget		<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		<u>3,415</u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2011	Budget Tax Levy Amt fo 2010	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	2,479	312	14	1	0
Debt Service					
Fire Equipment	609	77	3	0	0
TOTAL	3,088	389	17	1	0

County Treas Motor Vehicle Estimate 389County Treasurers Recreational Vehicle Estimate 17County Treasurers 16/20M Vehicle Estimate 1County Treasurers Slider Estimate 0Motor Vehicle Factor 0.12597Recreational Vehicle Factor 0.0055116/20 Vehicle Factor 0.00032Slider Factor 0.00000

City of Penalsosa

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Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					0			0	0	0	0

City of Penolos

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.000			0
Amount of 2011 Ad Valorem Tax			0

Adopted Budget Fire Equipment	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	10,836	11,388	8,445
Receipts:			
Ad Valorem Tax	663	609	XXXXXXXXXXXXXXXXXX
Delinquent Tax	31		
Motor Vehicle Tax	87	116	77
Recreational Vehicle Tax	5	2	3
16/20M Vehicle Tax	2		0
Slider			0
Antique Tag	1		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	789	727	80
Resources Available:	11,625	12,115	8,525
Expenditures:			
Fire Department	237	3,670	3,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	237	3,670	3,000
Unencumbered Cash Balance Dec 31	11,388	8,445	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	3,670	3,670	XXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			3,000
Tax Required			0
Delinquent Comp Rate: 0.000			0
Amount of 2011 Ad Valorem Tax			0

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	3,353	0	0
Receipts:			
State of Kansas Gas Tax		0	0
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	3,353	0	0
Expenditures:			
Street Repair and Maint			
Transfer to General Fund	3,353		
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	3,353	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2010/2011 Budget Authority Amount:	1,814	1,814	

See Tab A

Adopted Budget 0	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Repairs			
Water Purchases			
Testing & Protection Fees			
Chemicals			
Meters			
Postage			
Refunds			
CCR Reports			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2010/2011 Budget Authority Amount:	0	0	

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NOTICE OF BUDGET HEARING

The governing body of
City of Penasola

will meet on August 8, 2011 at 7:00 p.m. at Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Community Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	12,682	15.566	16,414	15.741	6,050	3,158	19.833
Debt Service							
Fire Equipment	237	4.103	3,670	3.867	3,000		
Special Highway	3,353						
Totals	16,272	19.669	20,084	19.608	9,050	3,158	19.833
Less: Transfers	0		0		0		
Net Expenditure	16,272		20,084		9,050		
Total Tax Levied	3,236		3,088		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	164,535		99,806		159,230		

Outstanding Indebtedness,

January 1,	2009	2010	2011
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills


City Official Title: Mayor